

Nationale-Nederlanden Bank N.V.

Monthly Investor Report

Dutch National Transparency Template Covered Bond

Reporting Period: 1 April 2024 - 30 April 2024

Reporting Date: 23 May 2024

AMOUNTS ARE IN EURO

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Table of Contents

	Page
Covered Bonds	3
Asset Cover Test	4
Counterparty Credit Ratings & Triggers	5
Ledgers, Investments & Liquidity Buffer	6
Extension Triggers	7
Stratifications	8
Glossary	27
Contact Information	29

Covered Bonds

Based on article 1:109 of Wet Financieel Toezicht the Dutch Central Bank will publish (i) a list of banks which are permitted to issue covered bonds, (ii) a list of covered bonds that comply with the "European covered bond" label requirements and (iii) a list of covered bonds that comply with the "premium covered bond" label requirements. See also the DNB website.
<https://www.dnb.nl/en/sector-information/supervision-sectors/banks/prudential-supervision/covered-bonds/dnb-supervision-on-covered-bonds/>

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Series 1	NL0015436072	EUR	500,000,000	500,000,000	0.0100%	08-07-20	08-07-30		Bullet	1
	Series 2	NL0015614611	EUR	500,000,000	500,000,000	0.0500%	24-09-20	24-09-35		Bullet	1
	Series 3	NL00150002A1	EUR	250,000,000	250,000,000	0.0500%	12-11-20	12-11-40		Bullet	
	Series 4	NL00150008B6	EUR	500,000,000	500,000,000	0.3750%	04-03-21	04-03-41		Bullet	1
	Series 5	NL0012650477	EUR	500,000,000	500,000,000	0.5000%	10-10-17	10-10-24		Bullet	1
	Series 6	NL0013019375	EUR	500,000,000	500,000,000	0.6250%	11-06-18	11-09-25		Bullet	1
	Series 7	NL0013088990	EUR	550,000,000	550,000,000	1.0000%	25-09-18	25-09-28		Bullet	1
	Series 9	NL0013423122	EUR	25,000,000	25,000,000	1.4000%	18-03-19	18-03-39		Bullet	
	Series 10	NL0013423155	EUR	20,000,000	20,000,000	1.4320%	21-03-19	21-03-39		Bullet	
	Series 11	NL0013995095	EUR	500,000,000	500,000,000	0.1250%	24-09-19	24-09-29		Bullet	1
	Series 12	NL0015000WP1	EUR	500,000,000	500,000,000	1.8750%	17-05-22	17-05-32		Bullet	1
	Series 13	NL0015001BV1	EUR	750,000,000	750,000,000	3.2500%	28-02-23	28-05-27		Bullet	1
	Series 14 Retained	NL0015001GS6	EUR	1,250,000,000	1,250,000,000	3.1950%	09-06-23	09-06-32		Bullet	1
	Series 15 Retained	NL0015001MU0	EUR	750,000,000	750,000,000	3.2950%	06-09-23	06-09-30		Bullet	1
	Series 16	NL0015001R87	EUR	750,000,000	750,000,000	3.6250%	16-10-23	16-10-26		Bullet	1

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

The issuer believes that, at the time of its issuance and based on transparency data made publicly available by the issuer, this bond would satisfy the eligibility criteria for its classification as a Level 1 asset in accordance with the LCR delegated act. It should be noted that whether or not a bond is a liquid asset for the purposes of the LCR under Regulation (EU) 575/2013 should be checked by the investor.

Asset Cover Test

Asset Cover Test

A	8,498,109,132.44
B	0.00
C	0.00
Z	0.00
A+B+C-Z	8,498,109,132.44

Outstanding bonds	7,845,000,000.00
Pass/Fail	Pass
ACT Cover Ratio	108.325%

Parameters

Asset percentage	94.75%
Cap LTV Cut-Off indexed valuation % non-NHG	80.00%
Cap LTV Cut-Off indexed valuation % NHG	80.00%
% of Index Increases	90.00%
% of Index Decreases	100.00%
Reserve Fund	0.00
Supplemental Liquidity Reserve Amount	0.00
Deduction Set-Off	133,350,502.38

Ratings

S&P	AAA
Moody's	-
Fitch	-

Labelling

European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	N/A
ECBC Label compliant	True

Overcollateralization and Portfolio composition

Minimum documented nominal OC	N/A
Available Nominal OC	N/A
Minimum statutory nominal OC	100.00%
Available statutory nominal OC	114.61%
Minimum statutory CRR OC	105.00%
Available statutory CRR OC	113.47%
Cover pool composition requirement in accordance with Article 40(f) \geq 80%	100.00%

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC Account Bank	N.V. Bank Nederlandse Gemeenten	/ BBB	/ AAA	/	/	/	/	/	/	Another party (with sufficient ratings) has to fulfill the CBC
Issuer	Nationale-Nederlanden Bank N.V.	/ A	/ A	/	/	/	/	/	/	Reserve Account Trigger, minimal required amount needs to be
Issuer	Nationale-Nederlanden Bank N.V.	A-2 / BBB	/ A	/	/	/	/	/	/	Set off retail savings at issuer account above deposit guarantee
Seller Collection Account Bank	ING Bank N.V.	/ BBB	/ A+	/	/	/	/	/	/	Open escrow account in the name of CBC and credit expected

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers, Investments & Liquidity Buffer

Ledgers

Revenue Ledger	0.00
Principal Ledger	0.00
Reserve Fund Ledger	0.00
Total	0.00

Investments

Substitution Assets Balance	0.00
Authorised Investments Balance	0.00
Total	0.00

Liquidity Buffer

Outflows	0.00
Required Liquidity Buffer	0.00
Inflows	0.00
Cash	
Bonds	
Available Liquidity Buffer	0.00

Extension Triggers

Trigger	Description	Breached
Contractual	<p>No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee on the CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date.</p> <p>The maturity extension triggers comply with Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).</p>	No

Stratifications

Portfolio Characteristics

Principal amount	9,578,117,339.65
Value of saving deposits	583,198,885.51
Net principal balance	8,994,918,454.14
Construction Deposits	12,193,044.06
Net principal balance excl. Construction and Saving Deposits	8,982,725,410.08
Number of loans	39,043
Number of loanparts	90,778
Average principal balance (borrower)	230,384.92
Average principal balance (loanpart)	99,086.99
Weighted average current interest rate	2.558%
Weighted average maturity (in years)	27.02
Weighted average remaining time to interest reset (in years)	11.17
Weighted average seasoning (in years)	7.20
Weighted average CLTOMV	72.312%
Weighted average CLTIMV	53.659%
Maximum current interest rate	7.55%
Minimum current interest rate	0.74%
Defaults according to Article 178 of the CRR	0.00%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtIMV	
Performing	0.00	8,969,044,893.71	99.712%	38,943	99.744%	2.558%	27.02	53.625%
<=30days	25,593.82	10,482,527.71	0.117%	42	0.108%	2.766%	31.24	59.644%
30 days - 60 days	61,648.49	13,794,307.25	0.153%	50	0.128%	2.693%	24.13	68.848%
60 days - 90 days	15,044.64	1,596,725.47	0.018%	8	0.02%	3.23%	24.72	75.415%
90 days - 120 days								
120 days - 150 days								
150 days - 180 days								
> 180 days								
Total	102,286.95	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

Weighted Average	0.00
Minimum	0.00
Maximum	2.89

2. Redemption Type

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Annuity	4,255,392,801.15	47.309%	41,675	45.909%	2.474%	24.82	60.897%
Bank Savings	1,032,444,397.38	11.478%	11,733	12.925%	2.952%	13.93	43.315%
Investment	285,976,265.42	3.179%	1,545	1.702%	2.736%	12.37	52.315%
Interest Only	3,039,530,146.96	33.792%	31,180	34.348%	2.526%	37.29	47.902%
Linear	189,819,027.40	2.11%	2,114	2.329%	2.289%	23.91	52.081%
Life	164,604,221.40	1.83%	1,802	1.985%	2.723%	7.76	44.415%
Savings	27,151,594.43	0.302%	729	0.803%	3.345%	10.47	38.173%
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
<= 25,000	1,618,399.09	0.018%	102	0.261%	2.885%	28.06	4.549%
25,000 - 50,000	16,260,775.47	0.181%	395	1.012%	2.739%	29.74	11.191%
50,000 - 75,000	101,336,630.87	1.127%	1,596	4.088%	2.712%	37.68	18.859%
75,000 - 100,000	207,900,989.40	2.311%	2,339	5.991%	2.674%	33.01	27.514%
100,000 - 150,000	842,418,200.73	9.365%	6,613	16.938%	2.586%	29.57	39.145%
150,000 - 200,000	1,397,402,324.26	15.535%	7,974	20.424%	2.525%	27.64	48.408%
200,000 - 250,000	1,530,586,989.42	17.016%	6,826	17.483%	2.524%	26.28	54.129%
250,000 - 300,000	1,299,982,680.35	14.452%	4,753	12.174%	2.598%	26.17	58.053%
300,000 - 350,000	975,934,067.78	10.85%	3,015	7.722%	2.658%	26.15	60.282%
350,000 - 400,000	661,700,420.03	7.356%	1,773	4.541%	2.582%	26.10	58.449%
400,000 - 450,000	484,612,757.40	5.388%	1,145	2.933%	2.568%	26.17	58.872%
450,000 - 500,000	367,284,603.66	4.083%	776	1.988%	2.503%	26.43	59.546%
500,000 - 550,000	273,717,390.05	3.043%	523	1.34%	2.464%	26.00	59.714%
550,000 - 600,000	192,479,288.35	2.14%	336	0.861%	2.493%	26.78	61.083%
600,000 - 650,000	142,854,912.59	1.588%	229	0.587%	2.455%	26.37	62.21%
650,000 - 700,000	120,826,595.38	1.343%	179	0.458%	2.384%	25.36	62.818%
700,000 - 750,000	99,951,008.01	1.111%	138	0.353%	2.47%	25.97	61.589%
750,000 - 800,000	88,315,817.01	0.982%	114	0.292%	2.474%	24.65	61.231%
800,000 - 850,000	67,674,841.91	0.752%	82	0.21%	2.396%	26.76	59.25%
850,000 - 900,000	60,964,885.71	0.678%	70	0.179%	2.41%	26.32	64.342%
900,000 - 950,000	39,768,447.41	0.442%	43	0.11%	2.449%	25.39	63.83%
950,000 - 1,000,000	21,326,429.26	0.237%	22	0.056%	2.536%	24.63	64.554%
> 1.000.000							
Unknown							
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

Weighted Average	306,530
Minimum	40
Maximum	998,316

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
< 1995	7,523,666.94	0.084%	131	0.144%	2.505%	66.65	20.063%
1995 - 1996	4,294,089.24	0.048%	106	0.117%	2.472%	59.04	19.121%
1996 - 1997	7,222,967.88	0.08%	181	0.199%	2.559%	51.98	19.18%
1997 - 1998	12,801,063.55	0.142%	271	0.299%	2.77%	39.44	25.73%
1998 - 1999	19,933,502.63	0.222%	359	0.395%	2.787%	38.95	30.385%
1999 - 2000	38,945,046.18	0.433%	682	0.751%	2.816%	44.28	29.834%
2000 - 2001	25,115,169.84	0.279%	412	0.454%	2.598%	47.36	28.653%
2001 - 2002	30,131,325.36	0.335%	399	0.44%	2.67%	42.35	33.377%
2002 - 2003	31,153,628.98	0.346%	417	0.459%	2.693%	42.78	34.499%
2003 - 2004	49,636,050.28	0.552%	572	0.63%	2.781%	49.40	37.835%
2004 - 2005	84,408,590.59	0.938%	998	1.099%	2.734%	45.09	41.13%
2005 - 2006	183,884,900.22	2.044%	1,728	1.904%	2.708%	30.52	43.953%
2006 - 2007	151,394,754.62	1.683%	1,356	1.494%	2.796%	26.91	47.977%
2007 - 2008	68,753,417.20	0.764%	864	0.952%	2.894%	45.40	46.432%
2008 - 2009	178,294,071.69	1.982%	1,491	1.642%	2.787%	36.34	50.505%
2009 - 2010	224,729,343.27	2.498%	1,787	1.969%	2.867%	31.23	49.12%
2010 - 2011	236,372,594.92	2.628%	2,203	2.427%	2.386%	39.03	43.196%
2011 - 2012	337,790,858.06	3.755%	3,391	3.735%	2.508%	42.68	41.929%
2012 - 2013	364,277,564.25	4.05%	4,178	4.602%	3.013%	33.50	39.997%
2013 - 2014	262,006,086.69	2.913%	3,373	3.716%	3.37%	17.40	37.529%
2014 - 2015	222,015,008.65	2.468%	2,463	2.713%	3.096%	18.85	38.438%
2015 - 2016	264,200,320.34	2.937%	3,134	3.452%	2.985%	19.10	39.389%
2016 - 2017	696,923,014.29	7.748%	7,135	7.86%	2.815%	20.78	43.812%
2017 - 2018	307,685,739.83	3.421%	3,336	3.675%	2.666%	20.63	45.638%
2018 - 2019	586,891,380.75	6.525%	5,538	6.101%	2.557%	22.95	52.399%
2019 - 2020	1,114,097,443.14	12.386%	10,919	12.028%	2.25%	24.09	55.39%
2020 - 2021	918,839,688.65	10.215%	9,327	10.275%	1.758%	24.85	57.781%
2021 - 2022	878,417,217.44	9.766%	8,821	9.717%	1.547%	25.98	62.19%
2022 - 2023	1,174,638,785.60	13.059%	10,153	11.184%	2.845%	27.27	70.98%
2023 - 2024	472,671,732.60	5.255%	4,429	4.879%	3.796%	27.45	73.864%
2024 >=	39,869,430.46	0.443%	624	0.687%	3.436%	26.64	67.557%
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

Weighted Average	2017
Minimum	1992
Maximum	2024

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
1 Year	192,253,762.11	2.137%	2,359	2.599%	3.558%	27.06	70.417%
1 Year - 2 Years	1,157,091,300.36	12.864%	9,582	10.555%	3.444%	27.53	74.151%
2 Years - 3 Years	844,149,151.74	9.385%	8,433	9.29%	1.633%	26.33	63.513%
3 Years - 4 Years	831,141,359.59	9.24%	8,426	9.282%	1.695%	25.34	59.929%
4 Years - 5 Years	1,300,500,944.11	14.458%	12,964	14.281%	1.987%	24.41	55.884%
5 Years - 6 Years	689,057,539.05	7.661%	6,307	6.948%	2.588%	23.39	53.869%
6 Years - 7 Years	295,803,697.92	3.289%	3,176	3.499%	2.586%	21.65	48.846%
7 Years - 8 Years	683,712,091.57	7.601%	6,868	7.566%	2.723%	20.90	44.574%
8 Years - 9 Years	337,025,627.14	3.747%	3,870	4.263%	2.986%	19.67	40.736%
9 Years - 10 Years	295,532,639.96	3.286%	3,313	3.65%	3.047%	19.09	39.316%
10 Years - 11 Years	231,837,084.15	2.577%	2,895	3.189%	3.234%	17.99	37.262%
11 Years - 12 Years	353,469,077.05	3.93%	4,215	4.643%	3.28%	27.02	39.554%
12 Years - 13 Years	265,470,986.22	2.951%	2,846	3.135%	2.534%	43.08	40.867%
13 Years - 14 Years	332,793,537.50	3.70%	3,140	3.459%	2.43%	41.55	42.536%
14 Years - 15 Years	160,885,459.30	1.789%	1,403	1.546%	2.589%	34.19	46.367%
15 Years - 16 Years	269,904,691.88	3.001%	2,089	2.301%	2.894%	32.71	50.276%
16 Years - 17 Years	72,752,156.13	0.809%	879	0.968%	2.776%	45.12	49.044%
17 Years - 18 Years	125,711,915.85	1.398%	1,194	1.315%	2.792%	29.68	48.316%
18 Years - 19 Years	201,868,601.99	2.244%	1,775	1.955%	2.754%	27.03	45.412%
19 Years - 20 Years	102,032,947.34	1.134%	1,223	1.347%	2.67%	43.78	41.318%
20 Years - 21 Years	62,784,472.10	0.698%	715	0.788%	2.824%	49.17	38.695%
21 Years - 22 Years	30,011,115.51	0.334%	380	0.419%	2.772%	42.53	36.332%
22 Years - 23 Years	32,558,285.82	0.362%	437	0.481%	2.601%	43.68	33.777%
23 Years - 24 Years	25,766,618.39	0.286%	386	0.425%	2.621%	45.39	29.77%
24 Years - 25 Years	36,224,367.98	0.403%	635	0.70%	2.722%	45.64	29.383%
25 Years - 26 Years	26,184,940.44	0.291%	456	0.502%	2.902%	40.69	30.873%
26 Years - 27 Years	14,583,585.16	0.162%	296	0.326%	2.739%	38.13	26.53%
27 Years - 28 Years	9,076,523.33	0.101%	212	0.234%	2.597%	46.99	23.676%
28 Years - 29 Years	5,611,789.76	0.062%	132	0.145%	2.464%	58.16	18.659%
29 Years - 30 Years	4,421,399.79	0.049%	91	0.10%	2.488%	58.70	19.596%
30 Years >=	4,700,784.90	0.052%	81	0.089%	2.527%	70.76	20.137%
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

Weighted Average	7 Years
Minimum	0 Years
Maximum	32 Years

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
2015 - 2020							
2020 - 2025	6,796,555.55	0.076%	180	0.198%	2.783%	0.26	35.355%
2025 - 2030	98,173,326.39	1.091%	2,261	2.491%	2.815%	3.80	34.496%
2030 - 2035	379,519,177.96	4.219%	5,613	6.183%	2.899%	8.44	38.668%
2035 - 2040	835,497,563.86	9.289%	7,999	8.812%	2.877%	13.15	48.437%
2040 - 2045	1,089,320,933.91	12.11%	11,579	12.755%	2.822%	18.46	44.249%
2045 - 2050	2,842,623,933.97	31.603%	26,937	29.673%	2.461%	23.67	52.117%
2050 - 2055	2,947,683,637.34	32.771%	26,420	29.104%	2.397%	27.45	66.704%
2055 - 2060							
2060 - 2065							
2065 - 2070							
2070 - 2075							
2075 - 2080							
2080 - 2085							
2085 - 2090							
2090 - 2095							
2095 - 2100	795,303,325.16	8.842%	9,789	10.783%	2.614%	75.58	38.869%
2100 >=							
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

Weighted Average	2051
Minimum	2024
Maximum	2099

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
< 0 Year							
0 Year - 1 Year	8,159,603.51	0.091%	259	0.285%	2.843%	0.35	34.535%
1 Year - 2 Years	9,390,588.08	0.104%	276	0.304%	2.639%	1.43	33.501%
2 Years - 3 Years	15,026,620.52	0.167%	379	0.418%	2.764%	2.49	34.60%
3 Years - 4 Years	22,680,770.40	0.252%	493	0.543%	2.828%	3.46	33.888%
4 Years - 5 Years	25,434,281.98	0.283%	545	0.60%	2.853%	4.50	34.917%
5 Years - 6 Years	34,042,353.14	0.378%	679	0.748%	2.804%	5.44	35.239%
6 Years - 7 Years	60,770,704.38	0.676%	1,011	1.114%	2.816%	6.54	36.067%
7 Years - 8 Years	79,294,982.84	0.882%	1,221	1.345%	2.779%	7.46	37.942%
8 Years - 9 Years	77,110,538.34	0.857%	1,144	1.26%	3.045%	8.49	37.206%
9 Years - 10 Years	81,828,615.44	0.91%	1,123	1.237%	2.976%	9.46	40.189%
10 Years - 11 Years	107,426,197.03	1.194%	1,394	1.536%	2.864%	10.48	41.957%
11 Years - 12 Years	219,380,465.37	2.439%	2,044	2.252%	2.814%	11.46	46.538%
12 Years - 13 Years	156,597,328.18	1.741%	1,565	1.724%	2.881%	12.41	48.293%
13 Years - 14 Years	77,255,128.84	0.859%	967	1.065%	2.965%	13.50	45.711%
14 Years - 15 Years	236,437,949.12	2.629%	1,992	2.194%	2.92%	14.50	51.447%
15 Years - 16 Years	157,139,020.14	1.747%	1,449	1.596%	2.719%	15.42	49.252%
16 Years - 17 Years	171,520,634.45	1.907%	1,622	1.787%	2.455%	16.51	48.27%
17 Years - 18 Years	150,681,251.87	1.675%	1,523	1.678%	2.532%	17.44	46.269%
18 Years - 19 Years	265,027,280.93	2.946%	2,932	3.23%	3.169%	18.49	43.986%
19 Years - 20 Years	257,742,481.10	2.865%	2,996	3.30%	2.982%	19.41	41.188%
20 Years - 21 Years	304,094,431.27	3.381%	3,153	3.473%	2.761%	20.51	43.204%
21 Years - 22 Years	303,754,685.25	3.377%	3,180	3.503%	2.743%	21.53	44.61%
22 Years - 23 Years	691,475,560.25	7.687%	6,408	7.059%	2.625%	22.42	47.165%
23 Years - 24 Years	271,828,976.48	3.022%	2,758	3.038%	2.405%	23.51	53.041%
24 Years - 25 Years	641,368,670.69	7.13%	5,586	6.153%	2.525%	24.43	55.575%
25 Years - 26 Years	1,181,864,747.98	13.139%	11,139	12.271%	2.021%	25.48	57.278%
26 Years - 27 Years	703,905,692.94	7.826%	6,854	7.55%	1.693%	26.49	60.91%
27 Years - 28 Years	703,003,207.64	7.816%	6,720	7.403%	1.572%	27.44	64.047%
28 Years - 29 Years	1,020,810,033.33	11.349%	7,842	8.639%	3.409%	28.41	74.803%
29 Years - 30 Years	164,562,327.49	1.83%	1,735	1.911%	4.144%	29.24	72.046%
30 Years >=	795,303,325.16	8.842%	9,789	10.783%	2.614%	75.58	38.869%
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

Weighted Average	27 Years
Minimum	0 Years
Maximum	76 Years

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
NHG	2,651,210,312.04	29.475%	15,084	38.634%	2.532%	26.08	59.068%
<= 10%	4,566,126.77	0.051%	124	0.318%	2.767%	29.52	4.852%
10% - 20%	49,922,989.86	0.555%	635	1.626%	2.625%	33.94	11.672%
20% - 30%	131,722,653.93	1.464%	1,161	2.974%	2.651%	32.95	18.777%
30% - 40%	274,260,896.16	3.049%	1,780	4.559%	2.581%	31.30	26.837%
40% - 50%	523,656,558.54	5.822%	2,553	6.539%	2.535%	30.25	35.743%
50% - 60%	765,867,449.58	8.514%	3,055	7.825%	2.558%	28.05	42.797%
60% - 70%	1,127,728,092.14	12.537%	3,939	10.089%	2.537%	27.23	49.535%
70% - 80%	1,297,486,442.70	14.425%	4,160	10.655%	2.585%	26.76	53.932%
80% - 90%	1,274,256,904.80	14.166%	3,839	9.833%	2.542%	25.95	60.131%
90% - 100%	781,199,502.80	8.685%	2,259	5.786%	2.603%	26.38	70.113%
100% - 110%	112,402,717.11	1.25%	452	1.158%	2.867%	23.51	60.684%
110% - 120%	318,500.00	0.004%	1	0.003%	5.29%	14.83	66.209%
120% - 130%							
130% - 140%							
140% - 150%							
150% >	319,307.71	0.004%	1	0.003%	1.671%	62.78	154.17%
Unknown							
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

9. Current Loan To Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
NHG	2,651,210,312.04	29.475%	15,084	38.634%	2.532%	26.08	59.068%
<= 10%	31,144,384.25	0.346%	523	1.34%	2.729%	42.30	7.513%
10% - 20%	189,503,348.42	2.107%	1,849	4.736%	2.69%	37.98	15.806%
20% - 30%	446,408,350.49	4.963%	2,754	7.054%	2.692%	32.16	25.552%
30% - 40%	919,543,680.94	10.223%	4,058	10.394%	2.701%	28.79	35.54%
40% - 50%	1,449,787,568.99	16.118%	5,203	13.326%	2.619%	27.13	45.185%
50% - 60%	1,416,070,102.82	15.743%	4,520	11.577%	2.523%	25.52	54.998%
60% - 70%	1,059,794,598.20	11.782%	3,044	7.797%	2.374%	25.30	64.462%
70% - 80%	463,768,224.81	5.156%	1,176	3.012%	2.377%	26.16	74.332%
80% - 90%	222,399,008.87	2.472%	512	1.311%	2.542%	27.07	84.471%
90% - 100%	138,965,193.09	1.545%	306	0.784%	3.172%	27.88	94.429%
100% - 110%	6,004,373.51	0.067%	13	0.033%	3.985%	28.07	100.479%
110% - 120%							
120% - 130%							
130% - 140%							
140% - 150%							
150% >	319,307.71	0.004%	1	0.003%	1.671%	62.78	154.17%
Unknown							
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
<= 0.5%							
0.5% - 1.0%	64,278,266.85	0.715%	673	0.741%	0.926%	26.08	62.562%
1.0% - 1.5%	1,020,040,369.19	11.34%	11,044	12.166%	1.311%	28.00	54.738%
1.5% - 2.0%	2,034,502,724.17	22.618%	20,285	22.346%	1.736%	27.36	55.285%
2.0% - 2.5%	1,468,296,904.44	16.324%	14,932	16.449%	2.269%	27.54	51.622%
2.5% - 3.0%	1,997,223,020.56	22.204%	19,089	21.028%	2.756%	26.33	49.508%
3.0% - 3.5%	954,710,765.71	10.614%	9,399	10.354%	3.22%	26.54	50.711%
3.5% - 4.0%	556,145,824.00	6.183%	4,959	5.463%	3.682%	27.12	62.696%
4.0% - 4.5%	528,436,194.61	5.875%	5,449	6.003%	4.221%	26.80	62.731%
4.5% - 5.0%	191,764,874.94	2.132%	2,260	2.49%	4.699%	27.61	58.085%
5.0% - 5.5%	103,084,431.73	1.146%	1,350	1.487%	5.242%	22.45	44.395%
5.5% - 6.0%	54,689,701.80	0.608%	1,074	1.183%	5.809%	24.49	40.524%
6.0% - 6.5%	21,285,003.56	0.237%	252	0.278%	6.153%	25.09	59.65%
6.5% - 7.0%	429,157.38	0.005%	10	0.011%	6.611%	30.39	33.701%
7.0% >	31,215.20	0.00%	2	0.002%	7.377%	3.89	18.206%
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

Weighted Average	2.6%
Minimum	0.7%
Maximum	7.6%

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
< 1 year(s)	270,925,434.38	3.012%	3,953	4.355%	3.967%	26.00	42.324%
1 year(s) - 2 year(s)	196,214,280.34	2.181%	2,560	2.82%	2.931%	30.01	41.263%
2 year(s) - 3 year(s)	258,221,811.21	2.871%	3,215	3.542%	2.612%	31.77	42.91%
3 year(s) - 4 year(s)	219,956,640.80	2.445%	2,841	3.13%	2.805%	29.18	45.972%
4 year(s) - 5 year(s)	278,670,782.27	3.098%	3,118	3.435%	2.742%	26.57	48.046%
5 year(s) - 6 year(s)	597,036,765.24	6.637%	5,748	6.332%	1.924%	26.83	51.477%
6 year(s) - 7 year(s)	566,475,165.87	6.298%	5,574	6.14%	1.953%	28.57	51.034%
7 year(s) - 8 year(s)	587,840,652.05	6.535%	5,881	6.478%	1.833%	28.05	53.303%
8 year(s) - 9 year(s)	936,916,457.85	10.416%	7,734	8.52%	3.54%	27.32	70.095%
9 year(s) - 10 year(s)	234,691,437.60	2.609%	2,850	3.14%	3.81%	24.58	55.436%
10 year(s) - 11 year(s)	192,418,918.35	2.139%	2,109	2.323%	2.723%	22.51	47.352%
11 year(s) - 12 year(s)	318,774,850.15	3.544%	3,196	3.521%	2.869%	23.24	45.713%
12 year(s) - 13 year(s)	586,970,834.86	6.526%	5,630	6.202%	2.795%	24.53	46.489%
13 year(s) - 14 year(s)	283,067,242.35	3.147%	2,911	3.207%	2.936%	27.43	50.047%
14 year(s) - 15 year(s)	561,495,411.92	6.242%	4,957	5.461%	2.75%	25.35	53.247%
15 year(s) - 16 year(s)	943,618,056.64	10.491%	9,243	10.182%	2.189%	26.31	54.245%
16 year(s) - 17 year(s)	667,311,260.07	7.419%	6,573	7.241%	1.897%	28.48	55.341%
17 year(s) - 18 year(s)	648,883,211.73	7.214%	6,297	6.937%	1.81%	29.06	58.471%
18 year(s) - 19 year(s)	280,083,840.29	3.114%	2,650	2.919%	3.243%	28.14	62.867%
19 year(s) - 20 year(s)	21,985,428.73	0.244%	275	0.303%	3.797%	25.21	52.068%
20 year(s) - 21 year(s)	15,532,599.78	0.173%	149	0.164%	2.659%	20.58	42.774%
21 year(s) - 22 year(s)	16,046,443.23	0.178%	160	0.176%	2.686%	21.70	47.084%
22 year(s) - 23 year(s)	38,380,514.81	0.427%	308	0.339%	2.574%	22.47	48.057%
23 year(s) - 24 year(s)	21,314,557.21	0.237%	210	0.231%	2.596%	23.56	52.175%
24 year(s) - 25 year(s)	52,751,651.61	0.586%	402	0.443%	2.562%	24.52	57.758%
25 year(s) - 26 year(s)	58,426,065.67	0.65%	677	0.746%	2.36%	25.35	58.195%
26 year(s) - 27 year(s)	49,012,212.56	0.545%	552	0.608%	1.974%	27.14	59.066%
27 year(s) - 28 year(s)	68,835,950.71	0.765%	753	0.829%	1.896%	28.23	57.263%
28 year(s) - 29 year(s)	21,368,840.83	0.238%	228	0.251%	3.003%	28.11	57.81%
29 year(s) - 30 year(s)	1,691,135.03	0.019%	24	0.026%	4.802%	28.52	66.558%
30 year(s) >=							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

Weighted Average	11 year(s)
Minimum	year(s)
Maximum	30 year(s)

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLTMV
Fixed	8,950,269,164.42	99.504%	89,868	98.998%	2.541%	27.01	53.677%
Floating	44,649,289.72	0.496%	910	1.002%	5.963%	27.13	49.957%
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

13. Property Description

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Flat / Apartment	1,214,063,889.17	13.497%	6,069	15.544%	2.535%	27.67	59.881%
House	7,736,725,827.39	86.012%	32,806	84.025%	2.562%	26.89	52.739%
Shop/ House	44,128,737.58	0.491%	168	0.43%	2.519%	30.19	43.73%
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

14. Geographical Distribution (by province)

Province	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
Drenthe	211,991,744.15	2.357%	1,063	2.723%	2.531%	27.86	53.203%
Utrecht	734,025,811.29	8.16%	2,794	7.156%	2.584%	26.59	50.053%
Zeeland	221,872,039.23	2.467%	1,191	3.05%	2.573%	26.57	56.012%
Zuid-Holland	2,416,946,601.10	26.87%	10,462	26.796%	2.566%	26.92	53.932%
Flevoland	278,082,623.58	3.092%	1,236	3.166%	2.429%	26.51	56.183%
Friesland	220,026,651.52	2.446%	1,117	2.861%	2.514%	28.84	56.49%
Gelderland	981,961,823.97	10.917%	4,265	10.924%	2.559%	26.87	53.023%
Groningen	259,693,301.70	2.887%	1,384	3.545%	2.502%	27.55	54.36%
Limburg	421,410,722.72	4.685%	2,137	5.473%	2.562%	27.63	56.549%
Noord-Brabant	1,305,230,942.10	14.511%	5,649	14.469%	2.598%	26.55	53.048%
Noord-Holland	1,453,049,500.76	16.154%	5,423	13.89%	2.56%	27.23	53.12%
Overijssel	490,626,692.02	5.454%	2,322	5.947%	2.492%	27.54	55.782%
Unspecified							
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

15. Occupancy

Description	Aggregate Outstanding Amount	% of Total	Nr of Borrowers	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLIMV
Owner Occupied	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%
Buy-to-let							
Unknown							
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

16. Loanpart Payment Frequency

Description	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
Half-yearly							
Yearly							
Quarterly							
Monthly	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%
Unknown							
Total	8,994,918,454.14	100.00%	90,778	100.00%	2.558%	27.02	53.659%

17. Guarantee Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLHMV
NHG Guarantee	2,651,210,312.04	29.475%	15,084	38.634%	2.532%	26.08	59.068%
Non-NHG Guarantee	6,343,708,142.10	70.525%	23,959	61.366%	2.569%	27.41	51.398%
Unknown							
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

18. Valuation Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity	Weighted average CLtMV
Full valuation	7,101,918,801.25	78.955%	30,552	78.252%	2.514%	26.62	54.572%
Desktop							
AVM							
Other	1,892,999,652.89	21.045%	8,491	21.748%	2.725%	28.51	50.235%
Total	8,994,918,454.14	100.00%	39,043	100.00%	2.558%	27.02	53.659%

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance -/ a (alfa) of all Mortgage Receivables;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta);
Asset Percentage	94.75% or such other percentage figure as is determined from time to time in accordance with the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by the Servicer (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the Servicer to the CBC and the Rating Agency from time to time;
Automatic Valuation Methodology	means the methodology by which an automatic valuation is generated by an external valuation provider, based on an automatic valuation model without human intervention
Available Liquidity Buffer	means available liquid assets on reserved accounts of the CBC, plus interest payments and principal repayments from the underlying assets (including derivatives) to which the CBC is contractually entitled for the following six (6) months period
Available Statutory CRR OC	means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory CRR OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage
Available Statutory Nominal OC	means the amount by which the collateral which is held by the CBC and as calculated in accordance with the Minimum Statutory Nominal OC, compares to the principal amount outstanding of the Covered Bonds expressed as a percentage
B	means the aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed;
Base Prospectus	The base prospectus dated 18 June 2020 relating to the issue of soft bullet covered bonds, including any supplement and base prospectus updates thereafter;
C	means the amounts standing to the credit of the Reserve Account;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
CBC Account Bank	
Closing Date	18 June 2020
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agency;
Credit Rating	
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
Cut-off date	The last day of the month immediately preceding the date on which the Investor Report is published;
D	means the aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets;
Desktop Valuation Methodology	means the methodology by which an Automatic Valuation Methodology is used which is subsequently verified by a certified valuator which is not involved in the credit approval process
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Full Valuation Methodology	means the methodology by which a full valuation is made by a certified valuator and which includes a site visit
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Fixed Period	
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means an amount equal to (A) the positive difference, if any, between (i) the aggregate amount of Scheduled Interest for all Series outstanding and (ii) the aggregate amount of interest to be received under the Transferred Assets up to the relevant final maturity date taking into account Interest Rate Swap;
IRS	
Issuer	Nationale-Nederlanden Bank N.V., a public company with limited liability (naamloze vennootschap) organised under the laws of the Netherlands and established in The Hague, the Netherlands;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds α (alpha), L shall equal α (alpha);
Loan Part(s)	One or more of the loan parts (leningdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agency from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined means the higher of (i) zero and (ii) an amount equal to the amount which is at such time required to be maintained by the CBC to ensure compliance with article 40a of the Decree after taking into account any certain amounts standing to the credit of the CBC Account and the In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 47 months after means the minimum required amount of collateral determined in accordance with Article 40g paragraph 2 of the Decree (Besluit prudentiële regels Wft) and CRR and which expressed as a percentage is 105% of the principal amount outstanding of the Covered Bonds
Mandatory Liquidity Required Amount	means the minimum required amount of collateral determined in accordance with Article 40g paragraph 1 of the Decree (Besluit prudentiële regels Wft) and which expressed as a percentage is 100% of the principal amount outstanding of the Covered Bonds
Maturity Date	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
Minimum Statutory CRR OC	A Mortgage Loan that has the benefit of an NHG guarantee;
Minimum Statutory Nominal OC	
Net Outstanding Principal Amount	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
NHG	
NHG Loan	
Non NHG Loan	
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to that Nationale-Nederlanden Levensverzekering Maatschappij N.V. or Nationale-Nederlanden Bank N.V.
Originator	
Other Valuation Methodology	means any other valuation methodology than Automatic Valuation, Desktop Valuation and Full Valuation
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the means interest and fees and other amounts received by the CBC in respect of the Mortgage Receivables, other than Principal Receipts and less in respect of each Savings Mortgage Receivable which is subject to a Participation, an amount equal to the net amount received or recovered Mortgage Loans which are current and therefore do not show any arrears;
Participation Fraction	
Performing Loans	
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agency	S&P Global Ratings Europe, a division of S&P Global
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Reserve Account Required Amount	means (a) until the occurrence of a Reserve Account Trigger Event: an amount equal to the Mandatory Liquidity Required Amount and (b) following the occurrence of a Reserve Account Trigger Event: an amount equal to the higher of (i) the Mandatory Liquidity Required Amount means an amount equal to (a) the aggregate for all Series of the aggregate Scheduled Interest for each such Series due in the next three following CBC Payment Periods (to the extent that no Swap has been entered into in relation to any Series) plus (b) the anticipated aggregate Covered Bonds issued directly and indirectly to any member of NN Group, including NN Bank.
Reserve Trigger Required Amount	
Retained	
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Claim that corresponds to a debt to the same borrower, which is not covered by the DGS);
Set-Off	
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations: (a) exposures to or guaranteed by central governments, central means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
Transferred Collateral	An amount equal to the Interest Cover Required Amount
Z	
α (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
β (beta)	For each Mortgage Receivable the lower of (i) the LTV Cut-Off percentage of its indexed valuation and (ii) α minus L

Contact Information

Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands	Administrator	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands
Auditor to the CBC	Mazars Accountants N.V. Delflandlaan 1 1007 JG Amsterdam The Netherlands	Auditor to the Issuer	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands
Cash Manager	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	CBC Account Bank	N.V. Bank Nederlandse Gemeenten Koninginnegracht 2 2514 AA, 's-Gravenhage The Netherlands
Cover Pool Monitor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Covered Bond Company	NN Covered Bond Company B.V. Basisweg 10 1043 AP Amsterdam The Netherlands
Issuer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Lead Manager	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Legal Adviser	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands	Listing Agent	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands
Paying Agent	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Security Trustee	Stichting Security Trustee NN Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands
Seller	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Seller Collection Account Bank	ING Bank N.V. Foppingadreef 7 1102 BD Amsterdam The Netherlands
Servicer	Nationale-Nederlanden Bank N.V. Prinses Beatrixlaan 35-37 2595 AK, 's Gravenhage The Netherlands	Tax Adviser	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands