

Our roadmap to net-zero greenhouse gas (GHG) emissions

- NN Group becomes a member of the IIGCC (net-zero investment framework)

- Encourage hybrid way of working

woonnu

- Woonnu - assist mortgage customers to make their houses more sustainable

- Developed and implemented Paris Alignment strategies for asset classes and interim targets set for corporate investments portfolio

- Member of Net-Zero Insurance Alliance (NZIA), developing metrics and targets for insurance underwriting

- NZIA protocol developed for setting science-based, intermediate targets to transition insurance underwriting portfolios to net-zero

Emissions of own business operations

Emissions related to proprietary investment portfolio

Emissions related to insurance underwriting

2020

2021

2022

- Decision taken to phase out thermal coal-exposed companies by 2030



- NN Group launched ambition to transition its proprietary investment portfolio to net-zero GHG emissions by 2050

- NN Group joined NZIA as first Dutch insurer

- NN Group announced interim targets to transition its own carbon footprint



- Target set to more than double investments in climate solutions by 2030

Invest an additional EUR 6 billion:

- NN Group launches Dutch Climate Action Fund in partnership with DIF Capital Partners
- NN Group launches investment programme for sustainable Dutch residential real estate with CBRE
- NN Group and Rivage Investment launched sustainable infrastructure debt fund

- NN Group published Sustainability Bond Framework
- Issued first green bond under the NN Group Green, social and sustainability bond framework
- Adopted broader exclusion policy around unconventional oil and gas
- Accelerated phase out of thermal coal exposed companies by 2030

- NN Group published its first Climate Action Plan



- Further improve efficiency in buildings and increase use of renewable electricity

- Building capabilities to insure the transition to low carbon economy

- Adjust business travel policy on environmental footprint reduction
- Further improve carbon offsetting approach

- Assess and accelerate actions

- Introduce comprehensive oil and gas policy for NN's Proprietary investments
- Enhance measurement of GHG emissions measurement for sovereign bond portfolio to align with new PCAF standard

- Publish update Climate Action Plan



- Set interim targets for residential mortgages and real estate



- Set a GHG reduction reference target for the residential mortgage portfolio
- Set a GHG reduction reference target for the real estate portfolio

2025

2030

2040

2050

- GHG interim reduction target for business operations: -35%

- GHG interim reduction target for business operations: -70%

- GHG interim reduction target for corporate investments portfolio: -25%

- GHG interim reduction target for corporate investments portfolio: -45%
- Thermal coal-exposed companies in our portfolio reduced to close to zero
- Invested additional EUR 6 billion in climate solutions

Net-zero emissions
Own business operations

Net-zero emissions
Proprietary investments & Insurance underwriting portfolio



- 100% electric car fleet in the Netherlands